

New York Fee Schedule



Fee	Amount	Description
Non-Sufficient Funds Fee (NSF)	\$20.00	This fee is assessed when you make a mortgage payment from an account that doesn't have sufficient funds to satisfy the payment amount and as a result the financial institution does not accept the payment. This fee is in addition to any fees charged by your financial institution.
Partial Release Fee	\$250.00-\$300.00	This fee is assessed when you request a change in the legal description of the property and it is approved by the financial institution.
Payment By Phone Fee	\$17.75	This fee is assessed when you make a mortgage payment by phone.
Property Inspection Fee	\$11.50	This fee is assessed when we perform an exterior inspection of the property to confirm if the property is occupied and maintained. This inspection is required if you fall behind in your loan payments.
Principal Reduction Modification Fee	\$100.00	This fee is assessed when you request that your loan be modified as a result of additional principal payments being applied to your balance. During this modification process, we will adjust your monthly mortgage payment to meet the original maturity date, but will make no other changes to the terms of your loan.
Verification of Mortgage Fee	\$25.00	This fee is assessed when a request is received to document a borrower's mortgage payment history.
Amortization Schedule Fee	\$15.00	This fee is assessed when you request a new amortization schedule that reflects your monthly mortgage payment and shows the impact of any additional principal payments.
ARM Convertible Clause Fee	\$250.00	This fee is assessed when you request to have an ARM loan converted to a fixed rate mortgage. Only available on loans that qualify.
Late Charge	2% of Monthly Principal & Interest Payment	This fee is assessed when the monthly mortgage payment is made after the grace period expires.
Release Fee	\$40.00-\$65.00	This fee is charged by the county to release the lien on the property at the time of payoff. The amount of the fee varies by county.